

MARKET AT A GLANCE

Wednesday, 05 February 2025



Indices Update

Indices	Rate	% Chg
Dow Jones	44556.04	0.30
Shanghai	3237.04	-0.42
Sensex	78583.81	-0.18
MSCI Asia Pacific	182.605	1.47

Currencies

Currencies	Rate	% Chg
USDINR	87.145	0.09
EURUSD	1.0372	-0.05
USDJPY	153.57	-0.49
Dollar Index	107.955	0.00

International Market Rates

Commodities	Rate	% Chg
Gold (\$/oz)	2861.20	-0.05
Silver (\$/oz)	32.75	-0.82
NYMEX Crude Oil (\$/bbl)	72.75	0.07
NYMEX NG (\$/mmbtu)	3.223	-0.92
COMEX Copper (\$/Lbs)	4.3825	0.25
LME NICKEL (\$/T)	15270	0.30
LME LEAD (\$/T)	1970	0.25
LME ZINC (\$/T)	2813.5	-0.19
LME ALUMINIUM (\$/T)	2632.5	0.21

Expected Opening In MCX

Commodities	Rate	% Chg
Gold mini	83950	0.02
Silver mini	95768	0.33
Crude oil	6355	0.19
Natural Gas	281.7	-2.00
Copper	840.47	0.07
Nickel	1870.00	0.50
Lead	181.73	1.07
Zinc	267.99	0.05
Aluminium	254.47	0.23

Intraday Technical Outlook

Instruments	Technical Commentary	Outlook
Gold LBMA Spot	Broad sentiments remain bullish and expect to continue the momentum.	↔
Silver LBMA Spot	While above \$31 intraday momentarily mostly upbeat.	↔
Crude Oil NYMEX	A direct drop below \$72 would trigger weakness. Else, recovery rallies expected.	↔
MCX	Technical Commentary	Outlook
Gold KG Feb	While above Rs 82000 it may extend the bullish outlook.	↔
Silver KG Mar	A direct rise above Rs 95500 would extend rallies.	↔
Crude Oil Feb	Inability to move past Rs 6250 there are chances of recovery rallies. Else, weakness would continue.	↔
Natural Gas Feb	A direct drop below Rs 275 expect weak bias. Else, likely for rallies.	↔
Copper Feb	As long as Rs 828 hold downside, intraday momentum mostly upbeat.	↔
Nickel Feb	Prices remain choppy with nil volume.	↔
ZincM Feb	Choppy trades expected initially. Break above Rs 269 expect to continue rallies.	↔
LeadM Feb	While prices stay below Rs 190 sentiment mostly downbeat.	↔
AluminiumM Feb	Break above Rs 254 would see extension of rallies. Else, mild selling pressure is likely for the day.	↔

MCX TECHNICAL LEVELS

	COMMODITY	S1	S2	S3	Pivot	R1	R2	R3
BULLION	GOLD FEB5	83098	82611	82221	83488	83975	84365	84852
	GOLDM FEB5	82672	81412	80098	83986	85246	86560	87820
	GOLD GUINEA FEB5	66577	66210	66004	66783	67150	67356	67723
	SILVER MAR5	94438	93167	92450	95155	96426	97143	98414
	SILVERM FEB5	94232	93009	92317	94924	96147	96839	98062
	SILVER MIC FEB5	96217	95036	94370	96883	98064	98730	99911
BASE METALS	COPPER FEB5	836.3	832.8	830.3	838.9	842.4	844.9	848.4
	COPPER MAR5	838.3	835.3	833.2	840.4	843.4	845.5	848.5
	LEAD FEB5	179.1	178.3	177.8	179.6	180.3	180.8	181.6
	LEAD MAR5	180.6	180.0	179.7	180.9	181.4	181.7	182.3
	ZINC FEB5	266.3	264.7	263.4	267.6	269.1	270.4	272.0
	ZINC MAR5	268.5	267.3	266.3	269.5	270.7	271.7	272.9
	ALUMINIUM FEB5	252.1	250.3	248.8	253.5	255.3	256.8	258.6
	ALUMINIUM MAR5	252.2	250.8	249.7	253.3	254.7	255.8	257.2
ENERGY	NATURALGAS FEB5	278.8	270.1	263.5	285.4	294.1	300.7	309.4
	CRUDE OIL FEB5	6215	6086	5997	6304	6433	6522	6651
INDICES	MCX BULLDEX	19964	19826	19752	20038	20176	20250	20388

GLOBAL BENCHMARKS

NYMEX/COMEX	100 GOLD FEB25	2828.1	2803.6	2791.1	2840.6	2865.1	2877.6	2902.1
	SILVR 5000 FEB25	31.90	31.35	31.07	32.18	32.73	33.01	33.56
	LIGHT CRUDE MAR5	71.16	69.58	68.48	72.26	73.84	74.94	76.52
	NAT GAS MAR25	3.14	3.07	2.96	3.25	3.33	3.43	3.51
	HG COPPER FEB25	4.27	4.24	4.22	4.29	4.33	4.35	4.38
LME	ZINC	2780	2757	2730	2807	2829	2856	2879
	LEAD	2088	1997	2054	2031	2121	2064	2155
	ALUMINIUM	2515	2546	2482	2580	2549	2613	2582

BULLISH  BEARISH  MLD BULLISH  MILD BEARISH  +RANGE BOUND  - RANGE BOUND 

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